

Subject	Decisions Taken By the Authority	Status	For Publication
Report to	Local Pension Board	Date	28 th April 2022
Report of	Director		
Equality Impact Assessment	Not Required	Attached	No
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1 Purpose of the Report

- 1.1 To update the Board on decisions taken by the Authority at its February and March meetings.
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2 Recommendations

- 2.1 Members are recommended to:
- a. Note the various decisions taken by the Authority.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

4 Implications for the Corporate Risk Register

- 4.1 The provision of this report addresses the identified corporate risks relating to effective governance and the control environment.

5 Background and Options

- 5.1 This report presents an update for the Board on the decisions taken by the Authority at its meetings held during February and March 2022. The full agendas and papers are available through the Authority's website.

- 5.2 The February meeting focussed on corporate and organisational matters and made the following decisions

- Approved the updated Corporate Strategy (incorporating the rebased Risk Register) and Medium Term Financial Strategy together with the three yearly reviews of the other elements of the Corporate Planning Framework including the HR and ICT Strategies and the Equality and Diversity Scheme.

- Approved the Authority's budget for 2022/23 which includes the Board's budget at the level previously agreed by the Board.
- Approved the appointment of Jason Field as Monitoring Officer following Garry Kirk leaving Barnsley MBC.
- Approved the extension of the contract of one of the Independent Investment Advisers for 4 years and agreed to undertake a process to appoint a further adviser for an initial 3 years as the other current adviser will have served the maximum allowed term.
- Agreed that the Authority should support the Border to Coast Strategic Plan for the next three years.
- The Authority also received a confidential update on progress with Project Chip.

5.2 The March meeting received the usual updates on corporate and investment performance and on Responsible Investment activity and made the following decisions:

- As part of considering the latest budget monitoring information agreed to the allocation of the forecast underspend to reserves and to adjustments to the establishment of the Finance Team.
- Approved the annual review of the Authority's Responsible Investment and Climate Change policies.
- Approved the first update of the Net Zero Action Plan.
- Approved recommitment to the Impact Investing Principles for Pension Funds, while also receiving the first assessment of the overall impact of the Authority's investments.
- Approved the initial assumptions and delivery plan for the 2022 valuation.
- In confidential session the Authority approved the writing off of a number of irrecoverable debts and the Director's appraisal and objectives for the coming year.

5.3 The Board are asked to note the various decisions taken.

6 **Implications**

6.1 The proposals outlined in this report have the following implications:

Financial	As detailed in the various individual reports
Human Resources	As detailed in the various individual reports
ICT	As detailed in the various individual reports
Legal	As detailed in the various individual reports
Procurement	As detailed in the various individual reports

George Graham
Director

Background Papers	
Document	Place of Inspection